



## SBA disaster assistance loans available to small businesses and nonprofit organizations

The U.S. Small Business Administration (SBA) is offering low-interest federal disaster loans for working capital to small businesses and private, nonprofit organizations to help alleviate economic injury caused by the Coronavirus (COVID-19).

These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The interest rate is 3.75% for small businesses without credit available elsewhere; businesses with credit available elsewhere are not eligible. The interest rate for non-profits is 2.75%.

The SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay.

**Congress** has tentatively agreed to a small business rescue package that will feature federally guaranteed loans that will be fully refundable for employers who keep workers on payroll through the health crisis. ACM will provide updates related to legislation and how small businesses can take advantage of the relief offered.

### How can ACM help?

- Assisting with the determination of whether the business qualifies
- Assistance with completing the application
- Assistance with gathering the required information



Contact [Brian Zales](#)

[bzales@acmlp.com](mailto:bzales@acmlp.com)  
Cell 720.271.8101

